

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *				
Total Budgeted Amount, Not Including Separate Propositions	\$ 39,083,979	\$42,483,308	\$41,036,640				
Increase/Decrease for the 2023-24 School Year		\$3,399,329	\$1,952,661				
Percentage Increase/Decrease in Proposed Budget		8.70%	5.00%				
Change in the Consumer Price Index		8.0%					
A. Proposed Levy to Support the Total Budgeted Amount	\$8,390,000	\$8,550,000					
B. Levy to Support Library Debt, if Applicable	\$0	\$0					
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0					
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0					
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,390,000	\$8,550,000	\$8,390,000				
F. Total Permissible Exclusions	\$131,354	\$70,735					
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,260,560	\$8,480,514					
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$8,258,646	\$8,479,265					
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$1,914	\$1,249					
Administrative Component	\$2,758,181	\$3,109,501	\$2,987,294				
Program Component	\$28,104,156	\$30,852,193	\$30,464,632				
Capital Component	\$8,221,642	\$8,521,614	\$7,584,714				
<p>*Should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the Board of Education may re-vote or adopt a contingency budget. A contingency budget would require a reduction of \$1,446,668 from the proposed 2023-24 budget. Items considered for removal include: expenses attributed to two school buses from appropriations, equipment, supplies, services, the \$100,000 capital outlay project for needed facility improvements and the transfer to capital fund.</p>							
<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Proposition I: School bus proposition for the purchase of 4 student transportation vehicles</td> <td style="text-align: right;">\$712,000</td> </tr> </tbody> </table>				Description	Amount	Proposition I: School bus proposition for the purchase of 4 student transportation vehicles	\$712,000
Description	Amount						
Proposition I: School bus proposition for the purchase of 4 student transportation vehicles	\$712,000						

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$330

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the South Jefferson Central School District, Jefferson County, New York, will be held at General Bruce C. Clarke Building, Adams, NY in said district on Tuesday, May 16, 2023 between the hours of 12:00pm and 8:00pm. The polls will be opened to vote by paper voting ballot for the school district budget, one Board of Education member, school bus proposition, and the library proposition. Completed absentee ballots must be received by the District Clerk not later than 5:00 pm on Tuesday, May 16, 2023.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.