

**SOUTH JEFFERSON CENTRAL SCHOOL DISTRICT  
ADAMS, NEW YORK 13605  
BOARD OF EDUCATION  
SPECIAL MEETING, FEBRUARY 5, 2020**

TRUSTEES PRESENT: Todd Dack, Kelly Davis, Randy Jerome, James Juczak, Pamela Thomas

TRUSTEES ABSENT: Erin Gardner (resigned eff. 2/4/20), Justin VanCoughnett

ALSO PRESENT: Scott B. Slater, Superintendent of Schools  
Lisa Parsons, Assistant Superintendent  
Cora Harvey, School Business Administrator  
Michelle L. Jaques, District Clerk

**CALL TO ORDER**

President Dack called the special meeting of the South Jefferson Central School District Board of Education to order at 4:30 p.m. in the Board of Education Room in the Wilson Elementary School and led in the Pledge of Allegiance.

**APPROVAL OF AGENDA**

A motion was made by Trustee Thomas and seconded by Trustee Davis to approve the agenda.

Yes 5 No 0 Motion: Carried

**PUBLIC FORUM**

No comments.

**APPROVAL OF BUS BOND RESOLUTION**

Upon the recommendation of the Superintendent of Schools, a motion was made by Trustee Thomas and seconded by Trustee Davis to adopt the following resolution:

**WHEREAS**, the South Jefferson Central School District (the "District"), as a local agency pursuant to the New York State Environmental Quality Review Act ("SEQRA"), ECL Section 8-0101, et seq., and implementing regulations, 6 NYCRR Part 617 (the "Regulations") reviewed the impact of the purchase and finance of student transport vehicles (the "Vehicles"), and determined by resolution adopted March 13, 2019 that such action constitutes a "Type II Action" under the Regulations and is not subject to review under SEQRA; and

**WHEREAS**, the qualified voters of the District, at the Annual District meeting duly called and held on May 21, 2019 did vote and adopt a proposition authorizing the purchase and finance of the Vehicles, including necessary furnishings, fixtures and equipment and all other costs incidental thereto, and the expenditure of a total sum not to exceed \$775,000, which is estimated to be the total maximum cost thereof, and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education Law; and, in anticipation of such tax, obligations of said School District, in the principal amount not to exceed \$775,000, shall be issued; and

**APPROVAL OF BUS BOND RESOLUTION (Continued)**

**NOW, THEREFORE BE IT RESOLVED, BY THE BOARD OF EDUCATION OF THE DISTRICT, (by favorable vote of not less than two thirds of all the members of said Board of Education) AS FOLLOWS:**

**Section 1.** The District is hereby authorized to purchase the seven (7) student transport vehicles, together with such furnishings, equipment, machinery and apparatus as may be required for the purposes for which the Vehicles are to be used and to expend therefor an amount, including preliminary costs and costs incidental thereto and to financing thereof, not to exceed the estimated maximum cost of \$775,000, and said amount is hereby appropriated therefor. The estimated total cost of said specific objects or purposes, including preliminary costs and costs incidental thereto and the financing thereof, is \$775,000 and the plan of financing includes the issuance of serial bonds in the aggregate principal amount not to exceed \$775,000 to finance said appropriation and the levy and collection of taxes on all the taxable real property in the District to pay the principal of said bonds and the interest thereon as the same shall become due and payable, subject to applicable amounts of state assistance available or to any revenues available for such purpose from any other source.

**Section 2.** Bonds and bond anticipation notes (including the renewal of any bond anticipation notes) of the District are hereby authorized to be issued pursuant to the provisions of the Local Finance Law of the State of New York (the "Local Finance Law"), in a principal amount not to exceed \$775,000 to finance said appropriation for the student transport vehicles.

**Section 3.** The following additional matters are hereby determined and declared with regard to the purchase and financing of the student transport vehicles:

- (a) Under the Local Finance Law, the period of probable usefulness of the student transport vehicles is five (5) years;
- (b) Current funds are not required by the Local Finance Law to be provided prior to the issuance of the bonds and any notes issued in anticipation thereof authorized by this resolution;
- (c) The proposed maturity of the bonds authorized by this resolution will not exceed five (5) years.

**Section 4.** The temporary use of available funds of the District, not immediately required for the purpose or purposes for which the same were raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Local Finance Law, for the capital purposes described in Section 1 of this resolution. The reasonably expected source of funds to be used to initially pay for the expenditures authorized by Section 1 of this resolution shall be from the District's General Fund. It is intended that the District shall then reimburse expenditures from the General Fund with the proceeds of the bonds and bond anticipation notes authorized by this resolution and that the interest payable on the bonds and any bond anticipation notes issued in anticipation of such bonds shall be excludable from gross income for federal income tax purposes. This resolution is intended to constitute the declaration of the District's "official intent" within the meaning of Treasury Regulation Section 1.150-2 to reimburse the expenditures authorized by this resolution with the proceeds of the bonds and bond anticipation notes authorized herein. Other than as specified in this resolution, no

## **APPROVAL OF BUS BOND RESOLUTION**

monies are reasonably expected to be, received, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the objects or purposes described herein.

**Section 5.** Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation thereof shall contain the recital of validity as prescribed by Section 52.00 of the Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the District, payable as to both principal and interest by general tax upon all the taxable real property within the District without limitation of rate or amount. The full faith and credit of the District are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds and provision shall be made annually in the budget of the District of appropriation for (a) the amortization and redemption of the bonds and any notes in anticipation thereof to mature in such year and (b) the payment of interest to be due and payable in such year. The bonds may be issued such that annual installments of principal and interest are substantially level, as provided by law.

**Section 6.** The validity of the bonds authorized by this resolution and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the District is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of such resolution are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or
- (c) such obligations are authorized in violation of the provisions of the constitution.

**Section 7.** The power to issue and sell the bonds and any notes issued in anticipation thereof (including any renewal notes), including all powers or duties pertaining or incidental thereto, is hereby delegated to the President of the Board of Education, as Chief Fiscal Officer, except as herein provided. The obligations shall be of such terms, form and contents as may be determined by the Chief Fiscal Officer, pursuant to the Local Finance Law. The Chief Fiscal Officer is authorized to execute and deliver any documents and to take such other action as may be necessary and proper to carry out the intent and provisions hereof.

**Section 8.** Trespasz & Marquardt, LLP is appointed bond counsel to the District.

**Section 9.** This resolution shall take effect immediately. The District Clerk is hereby authorized and directed to publish a summary of the foregoing resolution, together with a Notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in the newspapers having general circulation in the District and designated the official newspapers of District for such publication.

The adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

**APPROVAL OF BUS BOND RESOLUTION**

Todd Dack, President	Voting	Yes
Pamela Thomas, Vice President	Voting	Yes
Kelly Davis	Voting	Yes
Erin Gardner	---	Resigned 2/4/20
Randy Jerome	Voting	Yes
James Juczak	Voting	Yes
Justin VanCoughnett	---	Absent

The resolution was declared adopted.

**ADJOURNMENT**

A motion was made by Trustee Thomas and seconded by Trustee Juczak to adjourn the meeting.

Yes 5 No 0 Motion: Carried Time: 4:33 p.m.

Respectfully submitted,

Michelle L. Jaques  
District Clerk