

School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2018-19 School Year | Budget Proposed for the 2019-20 School Year | Contingency Budget for the 2019-20 School Year * | | | | | | | | | | |
|---|--|---|--|-------------|--------|--|-----------|--|--|--|--|--|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 34,380,186 | \$36,070,720 | \$35,817,520 | | | | | | | | | | |
| Increase/Decrease for the 2019-20 School Year | | \$1,690,534 | \$1,437,334 | | | | | | | | | | |
| Percentage Increase/Decrease in Proposed Budget | | 4.92 % | 4.18% | | | | | | | | | | |
| Change in the Consumer Price Index | | 2.44% | | | | | | | | | | | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$7,630,000 | 7,878,000 | | | | | | | | | | | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | | | | | | | | | | | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | | | | | | | | | | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | | | | | | | | | | | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$7,630,000 | \$7,878,000 | \$7,630,000 | | | | | | | | | | |
| F. Total Permissible Exclusions | \$73,623 | \$108,899 | | | | | | | | | | | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | \$7,557,633 | \$7,772,122 | | | | | | | | | | | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | \$7,556,377 | \$7,769,101 | | | | | | | | | | | |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$1,256 | \$3,021 | | | | | | | | | | | |
| Administrative Component | \$2,615,058 | \$2,686,346 | \$2,684,446 | | | | | | | | | | |
| Program Component | \$24,668,784 | \$25,377,545 | \$25,333,145 | | | | | | | | | | |
| Capital Component | \$7,096,344 | \$8,006,829 | \$7,779,929 | | | | | | | | | | |
| <p>* Contingency Budget: If a contingency budget were adopted, equipment totaling \$115,300 would not be purchased; which includes snow removal and maintenance equipment. The budget transfer to Special Aid Fund of \$36,000 would be eliminated. Additionally, the district would not complete a \$100,000 capital outlay project to address needed facility improvements.</p> | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Proposition I: School bus proposition for the purchase of 7 student transportation vehicles.</td> <td style="text-align: right;">\$775,000</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> | | | | Description | Amount | Proposition I: School bus proposition for the purchase of 7 student transportation vehicles. | \$775,000 | | | | | | |
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| | Under the Budget Proposed for the 2019-20 School Year |
| Estimated Basic STAR Exemption Savings ¹ | \$330 |

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the South Jefferson Central School District, Jefferson County, New York, will be held at General Bruce C. Clarke Building, Adams, New York in said district on Tuesday, May 21, 2019 between the hours of 12:00pm and 9:00pm. The polls will be opened to vote by paper voting ballot for the school district budget, one Board of Education member, and the school bus proposition.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.